

Board Audit Committee Report

Rita Rodin Johnston, Chair

Mexico City Meeting
February 2009



Board Audit Committee Report

Audit committee members

- Harald Alvestrand
- Steve Crocker
- Rita Rodin Johnston(Chair)

Audit Committee - Actions

The Audit Committee recommended the following Board action:

- ✓ Authorize the CFO to engage the external auditor to perform the audit of ICANN's financial statements for the year ending 30 June 2009.
- ✓ Request staff to evaluate changing auditors in the next fiscal year.

Audit Committee -

Activities since Cairo

The Audit Committee was briefed on the financial operations of ICANN, including the following:

- ✓ Progress on formulation of transparent and comprehensive cost accounting principles and reporting requirements for the new gTLD program
- ✓ Status of internal financial controls at ICANN
- ✓ Matters related to the engagement of an external auditor
- ✓ Status of insurance and risk management at ICANN

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Thank you